

January 23, 2017

The Honorable Richard Corcoran  
Speaker, The Florida House of Representatives  
Tallahassee, FL 32399

The Honorable Carlos Trujillo  
Chairman, House Appropriations Committee  
The Florida House of Representatives  
Tallahassee, FL 32399

Dear Speaker Corcoran and Chairman Trujillo:

In the United States, there is no better tool than a college degree for improving social and economic mobility. College degrees transform the lives of students and their families, and a more educated population results in more engaged citizens and a stronger democracy.

With that essential mission in mind, we appreciate your January 3 letter requesting information about the University of Central Florida Foundation's revenues and expenditures. Please find our response attached to this letter.

Philanthropy is a critical resource that helps UCF achieve its goals.

As the largest and highest-performing university in the state, UCF's mission matches the strategic goals of the Board of Governors:

- Provide broad access to high-quality academic degree programs
- Meet state economic and workforce needs; and
- Produce cutting-edge research to address global problems

Agreements with donors direct more than 70 percent of the UCF Foundation's funds to specific projects. Guided by the vision of our donors, philanthropy at UCF supports undergraduate scholarships and graduate fellowships; programs and initiatives that impact student success; faculty initiatives and development; research; and, technology and facilities improvements that enhance the academic enterprise at UCF.

As you wrote in your letter, "taxpayers deserve the best value for their dollar." We agree, which is why we are proud that UCF has the State University System's lowest institutional cost per degree awarded.

We are lean, efficient and always looking for ways to improve.

Thank you for your letter. We look forward to continuing the conversation about how UCF impacts our students, community and great state.

Warmest Regards,

A handwritten signature in blue ink that reads "Michael J. Morsberger". The signature is fluid and cursive, with a long horizontal flourish extending to the right.

Michael J. Morsberger, CFRE  
Chief Executive Officer  
University of Central Florida Foundation, Inc.

cc: John C. Hitt, UCF President  
Marcos R. Marchena, Chairman, UCF Board of Trustees  
Nelson J. Marchioli, Chairman, UCF Foundation Board of Directors  
Daniel Holsenbeck, UCF Senior Vice President