

University of Central Florida

Education and General

2015-16 Operating Budget - Beginning Carryforward Fund Balance Composition
August 2015

	Prior Year	PRELIM	FINAL	Total	Other	AA Reserve	(Linked)	CFWD Plans	Tier III	(Linked)	(Linked)
	University E&G	University E&G	Total								Planned List
A. Beginning E&G Carryforward Fund Balance - July 1, 2015 :											
Cash	\$ 161,203,123	\$ 179,120,466					\$ 179,120,466				
Investments	\$ -	\$ -					\$ -				
Accounts Receivable	\$ 18,154	\$ 8,326					\$ 8,326				
Less: Accounts Payable	\$ 10,574,366	\$ 10,239,893					\$ 10,239,893				
Less: Deferred Fees	\$ -	\$ -					\$ -				
Beginning E&G Fund Balance Before Encumbrances :											
B. Expenditures to Date :	\$ 3,424,845	\$ 20,217,105					\$ 20,217,105				
C. Encumbrances to Date :	\$ 9,688,697	\$ 17,559,870					\$ 17,559,870				
D. E&G Carryforward Fund Balance - as of August 18, 2015 :	\$ 137,533,369	\$ 131,111,924					\$ 131,111,924				
E. Restricted / Contractual Obligations											
5% Statutory Reserve Requirement	\$ 26,141,900	\$ 27,087,926					\$ 27,087,926				
Board Reserve Requirement	\$ -	\$ -					\$ -				
Prior Period Issues (provide detail list)	\$ -	\$ -					\$ -				
Pass-Through Funds (provide detail list)	\$ -	\$ -					\$ -				
Legislatively Earmarked Funds*	\$ 6,193,882	\$ -					\$ 4,525,303				
Enterprise Resource Planning Systems	\$ 250,000	\$ 200,000					\$ 200,000				
Campus Security - Safety Issues	\$ 570,038	\$ 816,540					\$ 421,000				
Information Technology Issues	\$ -	\$ -					\$ C1				
Building Maintenance and Repairs	\$ -	\$ -					\$ D1				
Deferred Maintenance Projects	\$ -	\$ -					\$ E1				
Utilities Cost Increase Reserve	\$ 673,836	\$ -					\$ N1				
Other Facilities Requirements (provide detail list)	\$ -	\$ 270,000					\$ -				
I&R Centers (provide detail list)	\$ -	\$ -					\$ -				
Faculty / Instructional Cost Requirements	\$ 9,900,000	\$ 24,747,112					\$ F1				
Leave/Payout Reserve	\$ -	\$ -					\$ -				
Vacant Faculty Lines	\$ -	\$ -					\$ -				
Tuition Differential	\$ 146,968	\$ -					\$ 226,652				
Financial Aid	\$ 2,000,000	\$ -					\$ H1				
ADD Enrollment and Retention Efforts	\$ 1,702,250	\$ 1,795,005					\$ G1				
ADD Research Support	\$ 1,500,000	\$ 2,740,000					\$ H1				
ADD Student Success/Student Support	\$ -	\$ 300,000					\$ J1				
Other Issues (add lines and titles as needed)	\$ 460,000	\$ -					\$ -				
Total Restricted Funds :	\$ 49,538,874	\$ 57,956,583					\$ 60,761,966				
							\$ 30,494,209				
							\$ 11,154,224				
							\$ 12,076,345				
							\$ 3,158,179				
							\$ 726,700				
							\$ 3,152,308				

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	Prior Year	PRELIM	FINAL	(Linked)	(Linked)	(Linked)	(Linked)
	University E&G	University E&G	Total	Other	AA Reserve	Start-up	CFWD Plans
F. Commitments							
Board Reserve Requirement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prior Period Issues (provide detail list)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Pass-Through Funds (provide detail list)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Legislatively Earmarked Funds*	\$ -	\$ 4,525,303	\$ -	\$ -	\$ -	\$ -	\$ -
Enterprise Resource Planning Systems	\$ 750,000	\$ 400,000	A2	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000
Campus Security - Safety Issues	\$ 1,020,000	\$ 2,070,430	B2	\$ 1,450,000	\$ 850,000	\$ 850,000	\$ 600,000
Information Technology Issues	\$ 2,250,000	\$ 808,150	C2	\$ 3,058,150	\$ 2,250,000	\$ 220,000	\$ 588,150
Building Maintenance and Repairs	\$ 3,650,000	\$ 400,000	D2	\$ 450,000	\$ 450,000	\$ 450,000	\$ -
Deferred Maintenance Projects	\$ 20,155,861	\$ 10,000,000	E2	\$ 12,748,599	\$ 2,748,599	\$ -	\$ 10,000,000
Utilities Cost Increase Reserve	\$ 1,347,672	\$ -	\$ 1,345,672	\$ 1,345,672	\$ -	\$ -	\$ -
Other Facilities Requirements (provide detail list)	\$ 3,053,426	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
I&R Centers (provide detail list)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Faculty / Instructional Cost Requirements	\$ 4,300,000	\$ 14,293,755	F2	\$ 17,324,157	\$ 15,346,307	\$ 1,977,850	\$ -
Leave Payout Reserve	\$ 2,217,095	\$ -	\$ 2,843,555	\$ 2,843,555	\$ -	\$ -	\$ -
Vacant Faculty Lines	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tuition Differential	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Financial Aid	\$ 13,800,000	\$ 15,600,000	I2	\$ 3,475,000	\$ 350,000	\$ 2,025,000	\$ 1,100,000
ADD Enrollment and Retention Efforts	\$ 2,474,000	\$ 1,674,025	G2	\$ 1,674,025	\$ 1,674,025	\$ -	\$ -
ADD Research Support	\$ 15,000,000	\$ 12,637,400	H2	\$ 13,099,800	\$ 1,874,800	\$ 4,225,000	\$ 7,000,000
ADD Equipment Replacements	\$ 2,500,000	\$ -	M2	\$ 4,554,000	\$ -	\$ 54,000	\$ 4,500,000
ADD Scholarships & Student Support	\$ 695,000	\$ 1,462,500	J2	\$ 765,160	\$ 279,500	\$ 40,500	\$ 445,160
ADD Public /Community Support	\$ 6,143,055	\$ 4,161,840	K2	\$ 4,161,840	\$ -	\$ -	\$ 4,161,840
ADD Quality Enhancement Plan	\$ 3,000,000	\$ 3,000,000	L2	\$ 3,000,000	\$ -	\$ -	\$ 3,000,000
ADD University funded TEAM Grant Initiatives (years 3 - 5)	\$ 5,638,386	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Health Services Support	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LCMF Required Reserves	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Issues (add lines and titles as needed)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Commitments :	\$ 87,994,495	\$ 71,033,403	\$ 70,349,958	\$ 9,187,826	\$ 21,444,632	\$ 8,910,500	30,807,000
G. Available E&G Carryforward Balance as of August 18, 2015 :	\$ -	\$ 2,121,938	\$ 11,154,224	\$ 12,076,345	\$ 24,602,811	\$ 9,637,200	33,959,308
			TOTAL ----->				
			MAX ----->				
					12,076,345	29,015,772	10,879,479
					100%	85%	89%

* Please provide details of earmark reserve balances (specific issue name, appropriation year, amount).

Disclosure Notes:

2013-14 TEAM Grant Funds	\$ 2,443,882	\$ 775,303	\$ 774,795
IT Performance Funds	\$ 3,750,000	\$ 3,750,000	\$ 3,750,000

\$ 4,524,795