

University of Central Florida

2013-14 E&G Budget, Summary of Allocations and Reserve

	Allocation Across Divisions and Medical School						Total
	President's Division		SMCA		University Relations		
	Academic Affairs	Admin & Finance	Medical School	Medical School	Medical School	Medical School	
Proposed Allocations							
Allocation of state funding, effective July 1, 2013							
Retirement - unfunded actuarial liability	\$ 5,144,198	\$ -	\$ -	\$ -	\$ 36,601	\$ 5,144,198	\$ 5,144,198
Health insurance premium increase (12 months)	2,993,961	-	-	-	8,887	2,993,961	2,993,961
Health insurance premium increase (May-June 2013)	-	476,921	-	-	1,481	476,921	476,921
Plant operation and maintenance for new space	65,503	-	-	-	-	65,503	65,503
Medical School - Year 6 phase in funds	774,417	-	-	-	-	774,417	774,417
Anti-hazing online education initiative	-	1,250,000	-	-	-	1,250,000	1,250,000
Urban teacher training initiative	-	200,000	-	-	-	200,000	200,000
	8,978,079	1,926,921	-	-	46,969	10,905,000	10,905,000

	Allocation Across Divisions and Medical School						Total
	President's Division		SMCA		University Relations		
	Academic Affairs	Admin & Finance	Medical School	Medical School	Medical School	Medical School	
University designated allocations, effective July 1, 2013							
Recurring hold back from units to fund strategic initiatives	\$ (3,123,881)	\$ -	\$ -	\$ -	\$ (15,714)	\$ (3,123,881)	\$ (3,123,881)
Projected increase in FIEA tuition	1,248,088	-	-	-	-	1,248,088	1,248,088
Projected increase in DPT tuition	189,755	-	-	-	-	189,755	189,755
Medical school increase in tuition	3,145,099	-	-	-	-	3,145,099	3,145,099
Annualized cost of 2012-13 faculty promotions	4,999	-	-	-	-	4,999	4,999
Matching funds for C&G proposals	1,000,000	-	-	-	-	1,000,000	1,000,000
Convocation Center rent	1,000,000	-	-	-	-	1,000,000	1,000,000
Environmental Health & Safety/Emergency Management	1,486,200	-	-	-	-	1,486,200	1,486,200
Development - Enhancement Plan (recurring)	1,200,000	-	-	-	-	1,200,000	1,200,000
Foundation support	300,000	-	-	-	-	300,000	300,000
New Chief Audit Executive	78,000	-	-	-	-	78,000	78,000
SMCA support	227,500	-	-	-	-	227,500	227,500
Legal - Contract Review Software	50,000	-	-	-	-	50,000	50,000
Legal Scholars/BRAC	75,000	-	-	-	-	75,000	75,000
Development - Enhancement Plan	1,800,000	-	-	-	-	1,800,000	1,800,000
Sematech (Year 2 of 5)	500,000	-	-	-	-	500,000	500,000
Conference entrance fees	600,000	-	-	-	-	600,000	600,000
Resurice track	375,000	-	-	-	-	375,000	375,000
PBS Partnership	2,581,994	-	-	-	-	2,581,994	2,581,994
Reverse 2010-11 transfer	25,991	-	-	-	-	25,991	25,991
Total allocations, effective July 1, 2013	\$ 5,587,841	\$ -	\$ 10,273,694	\$ -	\$ 15,861,635	\$ 15,861,635	\$ 15,861,635

	Allocation Across Divisions and Medical School						Total
	President's Division		SMCA		University Relations		
	Academic Affairs	Admin & Finance	Medical School	Medical School	Medical School	Medical School	
Permanent allocations to be recorded during the year							
1% Merit increase	\$ 2,000,000	\$ -	\$ -	\$ -	\$ -	\$ 2,000,000	\$ 2,000,000
Market adjustment for lower-paid employees (all divisions)	200,000	-	-	-	-	200,000	200,000
Faculty promotional increases	500,000	-	-	-	-	500,000	500,000
Instructor promotional increases	220,771	-	-	-	-	220,771	220,771
TIP, RIA, SoTL	500,000	-	-	-	-	500,000	500,000
Graduate health insurance	(300,000)	-	-	-	-	(300,000)	(300,000)
Financial Aid (funded by CPI tuition increase)	450,000	-	-	-	-	450,000	450,000
National Merit & Provost Scholars Program	-	1,500,000	-	-	-	1,500,000	1,500,000
Estimated E&G interest allocation	4,000,000	-	-	-	-	4,000,000	4,000,000
Total to be allocated from recurring funds	\$ 7,570,771	\$ 1,500,000	\$ -	\$ -	\$ -	\$ 9,070,771	\$ 9,070,771

	Allocation Across Divisions and Medical School						Total
	President's Division		SMCA		University Relations		
	Academic Affairs	Admin & Finance	Medical School	Medical School	Medical School	Medical School	
Planned mid-year allocations from non-recurring funds							
Recurring allocations from non-recurring funds:							
Undergraduate education pilot projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Electronic journal subscription	105,000	-	-	-	-	105,000	105,000
Academic advising costs	150,000	-	-	-	-	150,000	150,000
PO&M - FSEC	373,000	-	-	-	-	373,000	373,000
Health Sciences Campus chilled water expenses	2,500,000	-	-	-	-	2,500,000	2,500,000
Health Sciences Campus PO&M	252,836	-	-	-	-	252,836	252,836
Health Sciences Campus Boggy Creek assessment	40,000	-	-	-	-	40,000	40,000
Health Sciences Campus property taxes	3,000	-	-	-	-	3,000	3,000
E-Verify	12,375	-	-	-	-	12,375	12,375



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 Date: 2/14/19 Rptr: TR

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	Allocation Across Divisions and Medical School						Total
	Academic Affairs	Admin & Finance	President's Division	SMCA	University Relations	Medical School	
Police - 6 new officers	-	480,000	-	-	-	-	480,000
Police - key/camera/ alert positions	-	245,000	-	-	-	-	245,000
Police - market adjustment	-	200,000	-	-	-	-	200,000
HR position for Affordable Health Care Act	-	100,000	-	-	-	-	100,000
Salary market adjustment	-	25,000	-	25,000	-	-	25,000
Affordable Healthcare Act - TO BE DETERMINED	-	-	-	-	-	-	-
Performance plan payments - estimate	223,500	-	40,500	-	-	-	264,000
Subtotal - recurring items	1,478,500	4,206,211	40,500	25,000	-	-	5,750,211
Non-recurring allocations from non-recurring funds:							
Research support	7,500,000	-	-	-	-	-	7,500,000
Regional campuses	1,500,000	-	-	-	-	-	1,500,000
Academic advising costs	500,000	-	-	-	-	-	500,000
Organizational structure review	350,000	350,000	-	-	-	-	350,000
Police - non-recurring equipment costs for new officers	120,000	-	-	-	-	-	120,000
Coburn Hall renovation	8,000,000	8,000,000	-	-	-	-	8,000,000
Gift Fees - Health Sciences Buildings	200,000	-	200,000	-	-	-	200,000
Subtotal - non-recurring items	18,170,000	8,470,000	200,000	-	-	-	18,170,000
Total to be allocated from non-recurring funds	\$ 10,978,500	\$ 12,676,211	\$ 240,500	\$ 25,000	\$ -	\$ -	\$ 23,920,211

	Recurring	Institutional Investments	Non-Recurring	Total
Police - 6 new officers	480,000	-	480,000	480,000
Police - key/camera/ alert positions	245,000	-	245,000	245,000
Police - market adjustment	200,000	-	200,000	200,000
HR position for Affordable Health Care Act	100,000	-	100,000	100,000
Salary market adjustment	25,000	-	25,000	25,000
Affordable Healthcare Act - TO BE DETERMINED	-	-	-	-
Performance plan payments - estimate	264,000	-	264,000	264,000
Subtotal - recurring items	5,750,211	-	5,750,211	5,750,211
Non-recurring allocations from non-recurring funds:				
Research support	-	-	7,500,000	7,500,000
Regional campuses	-	-	1,500,000	1,500,000
Academic advising costs	-	-	500,000	500,000
Organizational structure review	-	-	350,000	350,000
Police - non-recurring equipment costs for new officers	-	-	120,000	120,000
Coburn Hall renovation	-	-	8,000,000	8,000,000
Gift Fees - Health Sciences Buildings	-	-	200,000	200,000
Subtotal - non-recurring items	-	-	18,170,000	18,170,000
Total to be allocated from non-recurring funds	-	-	23,920,211	23,920,211

Composition of Central Reserve

	2013-14 Recurring	2013-14 Institutional Investments	2013-14 Non-recurring Central Carryforward
3% Hold back	\$ 7,100,000	\$ -	\$ -
2012-13 Tuition rate increase (excluding 30% differential)	12,654,792	-	-
2013-14 Projected tuition increase hold in reserve	3,488,027	-	-
Recurring hold back from units to fund strategic initiatives	3,123,880	-	-
Esimated to address student to faculty ratio	2,210,033	-	2,948,313
Permanent allocations to be recorded during the year	7,570,771	1,500,000	-
Available recurring reserve	15,978,888	719,764	-
2013-14 Carry forward funds (Estimate)	-	-	11,109,841
Subtotal	52,126,391	2,219,764	14,058,154
Permanent allocations to be recorded during the year	(7,570,771)	(1,500,000)	-
Recurring reserves as of July 1, 2013 ¹	44,555,620	719,764	-
Non-recurring allocations to be recorded during the year	(15,976,921)	-	(7,943,290)
Total reserves as of July 1, 2013 ¹	\$ 28,578,699	\$ 719,764	\$ 6,114,864

¹ The university's 2013-14 statutory reserve requirement is approximately \$23.8 million. University central reserves shown above and divisional unit reserves comfortably satisfy this requirement.

Recommended for Approval:		8-13-13	Date
Approval:		8/13/13	Date
	John C. Hitt, President		