

From: Tina Maier
Sent: Mon 3/30/2015 2:48 PM (GMT-04:00)
To: Ronnie Korosec
Cc: Tracy Clark
Bcc:
Subject: E&G funds transfer

Hello Ronnie,

I'm following up with an email regarding our recent discussion.

Educational & General (E&G) funds may not be transferred to a Contract & Grant (C&G) account, including an overhead or PI balance account, or any other non-E&G account or fund.

Transfer of E&G funds to a non-E&G account is strictly prohibited as E&G funds are more restrictive and can only be used for certain E&G purposes. Any transfers of this nature would be considered an attempt to change the color of E&G funds and an audit finding.

Tracy – copied you in case you would like to chime in.

Regards,
Tina

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