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Fwd: additional corrections to state funding decisions

TC Tracy Clark
Wed 9/19/2018, 11:50 AM
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Summary of Projects wit...
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From: Kathy Mitchell <Kathryn.Mitchell@ucf.edu>
Date: September 18, 2018 at 5:07:49 PM EDT
To: Dale Whittaker <Dale.Whittaker@ucf.edu>
Cc: Tracy Clark <Tracy.Clark@ucf.edu>, Grant Heston <Grant.Heston@ucf.edu>, Scott Cole <Scott.Cole@ucf.edu>
Subject: additional corrections to state funding decisions

Dr. Whittaker,

In addition to the \$38M of misspent E&G funds for TCH that have been repaid, UCF will also reverse the funding for \$46.5M of E&G funds inappropriately used for 12 additional projects (see attached list).

Of this \$46.5M in funded projects, \$14.3M cash has already been spent and will need to be repaid from non-E&G sources.

We are currently finalizing the source of funds to replace the \$14.4M cash that has been spent and expect to have this completed by tomorrow. I'll let you know as soon as the corrections have been completed, but wanted to give you an update this evening.

Please give me a call if you have any questions.

Kathy

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Summary of Projects with E&G Funding Corrections

Project #	Project	E&G Funding		Description	6/30/18 Cash		Funding Departments		
		Reversed			replacement needed				
92010028	UCF579-DISTRICT ENERGY IV PLA	\$	(1,200,000)	Utilities/ Infrastructure	1,101,931	02830323			
92010020	UCF572-GLOBAL UCF ACHIEVEMENT		(1,626,588)	FF&E	1,626,588	10370301	10370305	10310303	
92010031	UCF581-CREOL PHASE II EXPANSIO		(4,017,000)	Expansion	-				
92010026	UCF554-INTERDISC. RES & INCUB		(3,000,000)	FF&E	3,000,000		Research OH		
92010048	UCF554-INTERDISC RES&INCUB BO		(6,000,000)	Lab Buildout	4,573,456		Research OH		
92010041	UCF578A - CEM RENOVATION		(5,000,000)	Repair & Renovations	115,802	23120301			
92010051	UCF578C-DOWNTOWN STUDENT CENTER		(5,400,000)	Lease Buildout & FF&E	-				
92010040	UCF578B-CIVIL, INFRASTRUCTURE (Downtown)		(4,800,000)	Utilities/ Infrastructure	158,380	02830323			
91010284	MP PROJECT # 16163001 C (Band Building)		(862,704)	Repair & Renovations	727,906	23010303	23120301		
92010049	UCF586-DOWNTOWN CENTRAL ENERGY		(11,500,000)	Utilities/ Infrastructure	-				
91010124	FI #13050003		(1,075,000)	Venue HVAC replacement	1,075,000		TBD		
91010143	FI #13016008		(2,000,000)	New Facilities Surplus	2,000,000		TBD		
				Showroom & Postal Hub					
		\$	(46,481,293)		\$	14,379,063			